



CHIEF GENERAL MANAGER
CFD

भारतीय प्रतिभूति
और विनियम बोर्ड
**Securities and Exchange
Board of India**

CFD/POD/YJVC/57716/2022
November 14, 2022

President,

The Institute of Cost Accountants of India,
4th Floor, Rohit Chambers,
Janmabhoomi Marg, Fort,
Mumbai-400001

Sub: Constitution of Social Stock Exchange Advisory Committee

Dear Sir,

1. As you are aware, pursuant to the notification of Zero Coupon Zero Principle Instrument as a Security under the Securities Contracts (Regulation), Act, 1956, SEBI has notified amendments to its Regulations and issued Circulars to operationalize Social Stock Exchange.
2. Further, SSE being in its nascent stage, SEBI has created a Social Stock Exchange Advisory Committee (SSEAC) under the Chairmanship of Dr. R. Balasubramaniam (Member- HR, Capacity Building Commission) to advise on matters relating to Social Stock Exchanges. As per the terms of reference, the role of SSEAC shall be to advise SEBI on:
 - Issues pertaining to regulatory framework for Social Enterprises.
 - Matters to be taken up for changes in legal framework for simplification and transparency in systems governing Social Enterprises.
 - Regulations of intermediaries for ensuring investor protection.
 - Any other matter to be referred for the committee by SEBI from time to time.
3. Social Stock Exchange is a novel concept and SEBI seeks your participation in development of regulatory framework for Social Stock Exchange. In this regard, we would be glad to have you or a nominee from your organization [not below the rank of Vice President/ Deputy Managing Director/ Registrar/ CEO of SSE Segment] as a member to the SSEAC.
4. A word of confirmation from your end to be part of the SSEAC, shall be appreciated.
5. We shall intimate the details of the first meeting of the SSEAC shortly after receiving confirmation from you.

Yours sincerely,


Jeevan Sonparote

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